AGRICULTURAL FINANCE, ACCOUNTING AND LEGISLATION SECTION

INFLATION AND THE PRICE OF AGRICULTURAL PRODUCTS
INFLAȚIA ŞI PREȚUL PRODUSELOR AGRICOLE

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The evolution of agricultural products' price generates major preoccupations in the most states of the world, especially in the poor states, where the increase of food prices exerts a significantly negative effect. We may properly consider that the increase of agri-food prices from the last period, during 2010 and during the first months of 2011, represents a real reason for concernment; this process' effects are much serious than the increase of oil price.

Key words: *inflation, price, production, consumption*

THE SALE OF SECOND HAND TRANSPORTATION
COMERȚUL CU MIJLOACE DE TRANSPORT SECOND HAND

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This paper depicts tax and accounting issues related to the trade of second hand vehicles. In respect of arguing the solution of this issue, in this paper there have been made references to the legislation in force

Key words:*second hand, special regime, normal regime, profit margin, VAT*

APPLICATION OF THE ACCOUNTING PRINCIPLES FOR IMPLEMENTING PROJECTS WITH EUROPEAN FUNDS
APLICAREA PRINCIPIILOR CONTABILE LA IMPLEMENTAREA PROIECTELOR CU FINANȚARE EUROPEANĂ

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The present study approaches theoretical problems concerning the application of the accounting principles for implementing projects with European non-reimbursable funds, as well as the accounting policies that the entities must adopt in order to benefit from such funds. From a practical point of view we present the possible situations, the solutions applied from case to case based on the existing regulations, but also the professional reasoning when these regulations are not sufficient.

Key words: *accounting principles, European funds, profit and loss account, accounting policies, grant, harmonization of regulations.*

ACCOUNTING POLICIES IN THE CONTEXT OF THE EUROPEAN AND INTERNATIONAL REGULATIONS
POLITICI CONTABILE ÎN CONTEXTUL REFERENȚIALULUI CONTABIL EUROPEAN ŞI INTERNAȚIONAL

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Since 2009, the accounting policies harmonized with the European Directives have been applied in Romania. The article presents the cases when there is the need to choose between accounting treatments and what happens in each case.

Key words: *accounting policies, IAS, Romania*

ETHICS IN ACCOUNTING: THE CONSEQUENCES OF THE ENRON SCANDAL
ETICA ÎN CONTABILITATE: CONSECINȚE PRIVIND SCANDALUL ENRON

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The article discusses the Enron scandal and its immediate consequences as well as the new legislation issued as a result of several fraud scandals: Sarbanes-Oxley Act.
Enron Corp. is known as one of the largest scandals in U.S. history. As a result of the investigations and after a long trial, Enron's former chief executive, Jeffrey Skilling was sentenced to 24 years in jail.

Key words: *Enron, Sarbanes-Oxley Act, effects, ethics, compliance, costs*

THE STATE TREASURY – AN INSTITUTION SPECIALIZED IN THE EXECUTION OF THE CONSOLIDATED GENERAL BUDGET
TREZORERIA STATULUI, INSTITUȚIE SPECIALIZATĂ ÎN EXECUȚIA BUGETULUI DE STAT

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The State Treasury plays an important part in ensuring the recording of all operations of collecting revenues, deducting expenditure and daily reporting of the cash execution of budgets that make up the consolidated general budget. Thus, at the level of the Department of Public Finances (DPF), one can find out with precision the disposable revenue proportion and the level of the total expenditure of public institutions, the public debt and other pieces of information that constitute the basis of setting up the fiscal-financial policy.

Key words: *state treasury, consolidated general budget, execution of the revenues, expenditure execution, opening credits*

EXERTING CONTROL ACTIVITIES ON THE ROMANIAN CAPITAL MARKET
EXERCITAREA ACTIVITĂȚII DE CONTROL PE PIAȚA DE CAPITAL ROMÂNEASCĂ

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The control activity practised in Romania by the National Board of Movable Assets (Comisia Națională de Valori Mobiliare) is focused on maintaining an orderly and efficient capital market having at its disposal a real capacity of preventing and fighting against activities of market manipulation. Improvement of the quality of control activities in recent years is represented by the increased number of control activities and by special attention paid to the guiding component of this activity.

Key words: *capital market, market supervision, market control, regulated entities*

CHARACTERISTICS OF FOUNDING VIA THE BUCHAREST STOCK EXCHANGE AND THE EVOLUTION OF THE PERFORMANCES AS COMPARED TO THE EVOLUTIONS RECORDED ON THE FOREIGN CAPITAL MARKETS
CARACTERISTICILE FINANȚĂRII PRIN INTERMEDIUL BURSEI DE VALORI BUCUREŞTI ŞI EVOLUȚII COMPARATE ALE PERFORMANȚEI ÎN RAPORT CU EVOLUȚIILE ÎNREGISTRATE PE PIEȚELE EXTERNE DE CAPITAL

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On the Bucharest Stock Exchange indices as: stock exchange capitalisation, the volume and the values transacted on the Romanian capital market are very low as compared to mature, European-level, capital markets. The local capital market depends on the evolution of the mature capital markets. The efforts of integrating the domestic capital market into the single European market is very evident especially on a legislative and institutional level.

Key words: *capital market, stock exchange capitalization, stock exchange performance*

ROMANIA AND THE CONVENTIONS FOR ELIMINATING DOUBLE TAXATION
ROMÂNIA ŞI CONVENȚIILE DE EVITARE ALE DUBLEI IMPUNERI

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The conventions meant at eliminating double taxation concluded by Romania play an important part in preventing discrimination of tax payers at international level, as well as in ensuring a general framework of legal and fiscal stability for accomplishing international activities. Conventions for eliminating double taxation are applied to income and property taxes, established by each of the contracting states, by their political subdivisions and by units of territorial administration.

Key words: *conventions for eliminating double taxation, taxable matter, fiscal equity.*

FORMS OF DOUBLE TAXATION
FORMELE DE MANIFESTARE ALE DUBLEI IMPUNERI

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Double taxation represents taxing the same taxable matter, for the same period of time, by two different fiscal authorities, belonging either to the same state or to different ones. Fiscal theory and practice shows the existence of various types of double taxation, the most significant criteria for classifying them being: the criterion of consequences regarding the status of the taxees, the criterion of conditions under which double taxation occurs, the criterion of the aim had in view regarding fiscal equit, the criterion of the taxable object, and the criterion of the type of tax on which this phenomenon is based.

Key words: *fiscal double taxation, taxable matter, fiscal equity, fiscal authority*

USING STATISTICAL ANALYSIS FOR THE DETECTION OF THE COMPANY'S BANKRUPTCY RISK
UTILIZAREA ANALIZEI STATICE PENTRU DETECTAREA RISCULUI DE FALIMENT AL COMPANIEI

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The statistical analysis conducted under the liquidity and solvency ratios is, in essence, a balance sheet analysis which does not take into account the operational dynamics and the economic values of a business.

Key words: *liquidity, solvency, financial lever*

LOCAL BUDGET – FINANCING OPERATIVE INSTRUMENT OF THE ADMINISTRATIVE – TERRITORIAL ACTIVITY
BUGETUL LOCAL - INSTRUMENT DE FINANȚARE OPERATIVĂ A ACTIVITĂȚII TERITORIAL ADMINISTRATIVE

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In order to develop and provide qualitative and reliable public services, we submit to your attention the following issues: the improvement of the equipment of the territorial-administrative units with state-of-art computational technique for the proper performance of activity and prompt information of taxpayers, a greater degree of autonomy for the local communities in relation to the elaboration of their budgets, the encouragement of local communities to find other financing sources, including private loans or public-private partnership, professional training of the personnel employed with the territorial-administrative units and finally, the supervision – processing of all normative documents by General Departments of County Public Finances

Keywords: *public finances, local budgets, incomes section*

POLICY IMPLICATIONS REGARDING FDI DURING THE CRISIS (CASE STUDY: EMERGING MARKETS)
IMPLICAȚIILE POLITICILOR CE PRIVESC ISD, ÎN TIMPUL CRIZEI (STUDIU DE CAZ: ȚĂRILE EMERGENTE)

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The emerging market countries have responded to the macroeconomic challenges of the recent wave of capital inflows in a variety of ways, depending on the monetary policy framework and the specific policy objectives of the authorities. Deepening economic and financial integration between emerging and advanced economies manifested itself, among other ways, in the recent surge in private capital flows from advanced economies to emerging markets, but also in the reverse flows of capital from emerging market countries running large external surpluses to some advanced economies and developing countries. Along with many economic and financial benefits, increased capital flows have brought with them considerable policy challenges.

Key words: *FDI flows, emerging countries, new EU's member states, policy implications.*

POLICY MEASURES FOR THE ECONOMIC RECOVERY OF THE EUROPEAN COUNTRIES
MĂSURI DE POLITICĂ PENTRU REVENIREA ECONOMICĂ A ȚĂRILOR EUROPENE

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Resolute domestic policy responses to the crisis—as well as large official financing packages from multilateral institutions—helped prevent a cascade of bank and currency crises. Still, these policies themselves, and the deep economic downturns, have had some side effects that policymakers in the region will now have to deal with.

Key words: *fiscal consolidation, private credit growth, external trade competitiveness, FDI.*

ROMANIAN RURAL DEVELOPMENT UNDER THE PRESSURE OF EUROPEAN STRUCTURAL FUNDS
DEZVOLTAREA RURALĂ DIN ROMÂNIA SUB PRESIUNEA FONDURILOR STRUCTURALE EUROPENE

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The main idea of this paper is that the rural development in Romania started to get many positive changes which can be visible under the pressure of EU structural funds. First of all, it should be noted remarkable progress in clarifying and quick and accurate identification of agricultural property. Secondly, there is a more pronounced involvement of entrepreneurs in accessing EU funds for activities in agriculture, although many of them do not own land. Thirdly, the food crisis generated an additional pressure for increased production and export of agricultural products. Romania has a chance to organize and exploit its huge agricultural sector, with effects for the entire rural development area.

Key words: *EU funds, rural development, positive changes*

VENTURE CAPITAL – OPPORTUNITIES AND LIMITS IN FINANCING THE SMES
CAPITALURILE DE RISC - OPORTUNITĂȚI ŞI LIMITE ÎN FINANȚAREA IMM-URILOR

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The small and medium enterprises (SMEs) can act as main factors for development, helping economies to restructure quickly in response to changing economic, social and market conditions. The financial crisis restricted the availability of finance for firms and this could slow down an economic recovery. The limited access to the banking credits determined the SMEs to orientate more and more towards alternative financing sources, such as venture capital. Therefore the obstacle removal and setting appropriate framework conditions are a critical determinant for SME financing.

Key words: *venture capital, financing, SMEs, financial crisis*

ENVIRONMENTAL AUDIT AND THE CERTIFICATION OF AN ENVIRONMENT MANAGEMENT SYSTEM
AUDITUL DE MEDIU ŞI CERTIFICAREA UNUI SISTEM DE MANAGEMENT DE MEDIU

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The increasingly concern for the environment together with the extension of the legislation in the field of environment have determined the consideration of this factor among enterprises. For the successful development of any enterprise, a new factor appears, worthy of consideration. This means developing a policy appropriate regarding the environment in agreement with the social interests. Environmental audit must offer to the organization's managers sufficient information for controlling, planning and verifying the activities with effect upon the environment facilitating in the same time the evaluation of the entity's environmental policy.

Key words: *environmental audit, environmental management sistem*

ADVANTAGES AND DISADVANTAGES OF A SINGLE CURRENCY - EURO
AVANTAJE ŞI DEZAVANTAJE ALE MONEDEI UNICE - EURO

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After accession to the European Union the greatest challenge is compliance with the criteria for joining Economic and Monetary Union. Introduction of the single currency in Europe was one of the most spectacular events in the world monetary history. It took almost half of the twentieth century to reach this goal. There are still some potential members of the European Monetary Union and it is very important for them to estimate properly all advantages and disadvantages of this decision.

Key words: *integration, euro, single currency, Maastricht criteria*

EUROPEAN UNION ENVIRONMENTAL SPENDING
CHELTUIELILE CU PROTECȚIA MEDIULUI ÎN UNIUNEA EUROPEANĂ

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The work submit the importance, structure and evolution of the environment spending of the EU budget, and key community programs through which are currently allocated EU environmental spendings.

Key words*: enviromental spendings, EU financial instrument for the environment.*

BUDGETARY SPENDINGS IN GERMANY IN THE EARLY YEARS OF THIRD MILLENNIUM
EVOLUȚIA CHELTUIELILOR BUGETARE DIN GERMANIA ÎN MILENIUL III

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This paper presents the structure and development of budgetary spending in Germany in the early years of third millennium. Evolution of the Germany's budgetary situation has a great influence on the final balance across the euro-zone and the European Union because of the huge weight that the German economy has in the European Union.

Key words: *budgetary spending, budgetary deficit, Germany*

STRUCTURAL FUNDS - SOURCE OF FINANCING SUSTAINABLE RURAL DEVELOPMENT
FONDURILE STRUCTURALE – SURSĂ DE FINANȚARE A DEZVOLTĂRII RURALE SUSTENABILE

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Structural Funds are financial instruments that the EU acts to remove economic and social disparities between regions, in order to achieve economic and social cohesion. Structural Funds do not constitute a unique source of funding within the EU budget, but each fund to cover the specific topics. Structural Funds do not finance individual projects separately. These multi-regional development finance programs pulled together by the regions, Member States and the Commission on the Commission's proposed guidance for the entire European Union.

Key words: *strategies, sustainable rural development, structural funds*

INTEGRATED METHODS FOR THE DIAGNOSIS OF THE ECONOMIC POTENTIAL OF A COMPANY THE COMPANY`S ECONOMICAL POTENTIAL
METODE INTEGRTE DE DIAGNOSTICARE A POTENTIALULUI ECONOMIC AL INTEPRINDERII

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The present article proposes a qualitative analysis of parameter models used in the world`s practice for diagnosis of a Company's Economical Potential. Several models, for the companies` diagnosis, were proposed and researched, in the context of an express analysis. In the same time, the authors` point of view regarding the informative usefulness of the discussed methods, taking into account the main functions of the activity in enterprises, is presented. In the end, a case study is presented, regarding the way of using the integrated methods for diagnosis of economical potential into economics practice.

Key words**:** *diagnosis, performance, efficiency, aggregation index*

THE THRESHOLD OF SIGNIFICATION IN AUDIT
PRAGUL DE SEMNIFICAȚIE ÎN AUDIT

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Within the framework of an audit of accounting data, the most important thing is to determine whether the information registered in financial reports reflects in an accurate way the economic events happened during the accounting period. The definition of the threshold of signification allows to the auditor even from the beginning of his mission to appreciate better the systems and the account liable to contain errors or significant inaccuracies, and at the end of the mission to appreciate if the anomalies discovered have to be correlated during the taxable year, for the purpose of expressing an opinion without reservation.

Key words: *audit, threshold of signification, audit risk*

OPPORTUNITIES FOR UPGRADING ACCOUNTING FOR LOCAL COMMUNITIES
POSIBILITĂȚI DE MODERNIZARE A CONTABILITĂȚII COMUNITĂȚILOR LOCALE

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Over time, accounting has followed the same process for obtaining financial statements: information in the supporting documents has been modeled using the chart of accounts, and after that, through a specific accounting process, evaluation, to assign them values that correspond to reality. Public accounting did not depart from the rules governing the process for obtaining financial statements, but specific features determined by the financing mode of public institutions, by means of ordering public managers, in primary, secondary, or tertiary credit officers, adding to them the authority to enact the budget by the principles already known, have favored the emergence of public accounting specialization.

Key words: *upgrading, accounting, local community, accounting treatment.*

ACCRUAL SYSTEM - POSSIBILITY FOR IMPROVING LOCAL COMMUNITIES' ACCOUNTING
SISTEMUL ACCRUAL - POSIBILITATE DE ÎMBUNĂTĂȚIRE A CONTABILITĂȚII COMUNITĂȚILOR LOCALE

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Public accounting did not depart from the rules governing the process for obtaining financial statements, but specific features determined by financing of public institutions, means of ordering public managers in primary, secondary, or tertiary credit officers, to all adding the authority to enact the budget by the principles already known, favored the emergence of public accounting majors and between them accounting for local communities found its proper place.

Key words: *financing, upgrade, local communities, financial statements.*

SAMPLING IN AUDIT AND PROFFESIONAL REASONING
ESANTIONAREA ÎN AUDIT ŞI RAȚIONAMENTUL ROFESIONAL

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The auditor's objective, when using sampling in audit, is to supply a reasonable base for the auditor, to submit conclusions regarding the population from which the sample is selected. The auditor uses the professional reasoning regarding the use of stratification and selection techniques according to value, sample size and sample selection methods.

Key words**:** *stratification and selection methods, tolerable error, sampling risk, professional reasoning*

FINANCIAL - ACCOUNTING ASPECTS REGARDING THE ACCOUNTIN OF RISK COVERING TRANSACTIONS IN INTERNATIONAL COMMERCE

ASPECTE FINANCIAR - CONTABILE PRIVIND CONTABILITATEA TRANZACTIILOR DE ACOPERIRE A RISCURILOR IN COMERTUL INTERNATIONAL

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In Romania, the risk management activity is relatively underdeveloped. Risk is defined as being the exposure to a certain change or as the possibility of an adverse deviation from the forseen situation. Unforseen changes in the evolution of the interest rate, in the exchange rate or in the product price, not only affect the financial results of a company, but they can also cause its bankruptcy. The financial decisions are taken according to the cash-flows forseen by the future contracts, which are by excellence uncertain.

***Key words**: risk, forward transactions, futures and with options, hedging.*

REFLECTING THE ACCOUNTING OPERATIONS OF PUBLIC ENTITIES GRANT

REFLECTAREA ÎN CONTABILITATEA ENTITĂȚILOR PUBLICE A OPERAȚIUNILOR PRIVIND FINANȚAREA NERAMBURSABILĂ

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In this paper we shall conduct a review of legal provisions regarding the way in which specific operations for grants access (structural funds) are reflected in a public entity's accountancy. It is appropriate to consider such a work, as grants are considered to be "life preserver" of Romanian agriculture, these funds can support projects aimed at rural development.
Focussing on the importance of these funds, we shall present the main accounting records on the management of funds by grant recipients using the National Rural Development Programme. We also tried to clarify the concept of "projects accounting."

***Key words:** accounting, structural funds, rural development, RDP, EAFRD.*

ASSESSMENT AND MEASUREMENT OF THE IMPACT OF PROJECTS FINANCED BY GRANTS
ESTIMAREA ŞI MĂSURAREA IMPACTULUI PROIECTELOR FINAŢATE DIN FONDURI NERAMBURSABILE

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In this paper we shall address the issue of impact of projects funded by grants on economic and social development, namely the reduction of regional disparities.
This paper is structured in three parts; the first part presents a series of indicators for assessing the results of structural funds, while in the second part we present the impact of structural funds on economic and social development of member countries of the European Union. The last part presents the indicators used to measure the impact of funding through the National Rural Development Program.

Key words: *impact, project, structural funds, rural development, RDP*

THE PROCEDURE OF REGIVING THE RIGHT FOR OWNING THE PROPERTY REGARDING THE FARMING SITES
PROCEDURA DE RECONSTITUIRE A DREPTULUI DE PROPRIETATE ÎN CAZUL TERENURILOR AGRICOLE

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The study discusses numerous problems in connection with the procedure of reconstruction of the property right in the case of arable land and it offers strictly practical information for the solving of some controversial or non-unitary matters in the domain. The material contains rich juridical information and a practical approach regarding the procedure of reconstruction of the property right for arable land in today's legislative context.

Key words*: Property Right, disspossessed owners, legal heirs, title to inheritance*

EUROPEAN FUNDS FOR A SUSTAINABLE RURAL DEVELOPMENT
FONDURI EUROPENE PENTRU O DEZVOLTARE RURALĂ DURABILĂ

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The common agricultural policy has always represented the driving engine of the European Financial Policy, allowing the development of rural areas in euro land. To support member states in the development ofcertain sectors or disadvantaged areas, there are also the so calledstructural funds, useful and necessary to allow the increase of the GNP(gross national product) of the members and therefore of the EuropeanUnion.

Key words*: agricultural policy, financial programming, structural funds*

THE IMPORTANCE OF INTEGRATING THE ENVIRONMENTAL INDICATORS INTO FINANCIAL AND ACCOUNTING PROCESSES
IMPORTANȚA INTEGRĂRII INDICATORILOR DE MEDIU ÎN PROCESELE FINANCIAR-CONTABIL

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One of the main challenges of the economic crisis which is currently affecting humanity is to find solutions for the re-establishment of a sustainable economic growth in such way that the obvious environmental crisis is not deepened even more. This is why many specialists consider that the transition to an economy which is characterized by a low impact on the environment and an efficient use of natural resources would be now appropriate. In this context, active and voluntary instruments shall be identified and developed in order to assure as sustainable as possible economic and social activities.

Key words: *environmental indicators, economic activity*

MEASURES FOR IMPROVEMENT OF THE ORGANIZATION AND MANAGEMENT ACCOUNTING IN THE CITY HALL CIACOVA

MĂSUR DE PERFECȚIONARE A ORGANIZĂRII ŞI CONDUCERII CONTABILITĂȚII LA PRIMĂRIA ORAŞULUI CIACOVA

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The work follows the organization of accounting at city hall city hall, analyzes data from the annual financial statements, notes problems encountered and recommends measures to improve the accounting organization.

Key words: *local public authorities, budget reform strategy, town hall*

EFFECTIVENESS OF INSURANCE IN ROMANIAN AGRICULTURE IN THE CONTEXT OF EU INTEGRATION

EFICACITATEA ASIGURARILOR IN AGRICULTURA ROMANEASCA IN CONTEXTUL INTEGRARII IN UNIUNEA EUROPEANĂ

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The experience of developed countries has shown that modern agriculture can not be achieved without a strong development of agricultural insurance. Agriculture is influenced very much by the climatic conditions, so it is important that investments are insured, so agricultural insurance plays a significant role in stimulating investments in agriculture and stabilizing farmers' incomes. According to a survey conducted among the participants from ICAR Forum 2008 nine out of ten farmers considered that insurance is a solution to support agricultural development, because insurance is a basic tool for agricultural development and support, as well as for the protection of farmers.

Key words: *Crop insurance, Animals' insurance, insurance activity indicators, insurance industry*

ATTRACTING THE NECESSARY FUNDING FOR ROMANIAN AGRICULTURE
ATRAGEREA DE FINANȚĂRI NECESITATE PENTRU AGRICULTURA ROMANEASCĂ

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Romanian agriculture is a determinant factor of quality of the natural environment and rural areas, although considered the second largest EU country after Poland, Romania has a development potential but it is not used, lack of technology, labor and of course lack of funding is the main impediment for the maximum use of this potential. Attracting funding through the National Rural Development Program 2007-2013 of Romania should be the principal concern of investors in the Romanian agriculture.

Key words: *funding, program, investment, subsidies*

METHODOLOGICAL ASPECTS REGARDING THE CALCULATION OF PRODUCTION COST IN BEEKEEPING
ASPECTE METODOLOGICE PRIVIND CALCULAREA COSTULUI DE PRODUCȚIE ÎN APICULTURĂ

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Beekeeping is a source of income for the sustainable development of rural space in Romania. This sector is still confronted with many problems related to the marketing, the quality and the diversification of bee products. The economical analysis of beekeeping involves the calculation of production cost, both for honey and other products of the hive: pollen, propolis, royal jelly, venom and apilarnil. The use of the most efficient methods for calculating the cost of production permits to establish, in measurable size, the direct and indirect factors that influence the economic efficiency of this activity.

Key words: *cost, production, beekeeping, methods, analyse.*

TOOLS USED BY ROMANIA FOR FINANCING BUDGET DEFICIT
INSTRUMENTE FOLOSITE DE ROMÂNIA PENTRU FINANȚAREA DEFICITELOR BUGETARE

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The budget deficit is an unconditioned and irrevocable obligation of the state to pay capitals, interests, fees and other reimbursable costs incurred or guaranteed. Credit techniques and tools used in Romania up to now, for financing and refinancing public debt and budget deficits were limited to a small number of such procedures and means, including: short-term loans and other loans contracted either public or private banking system, that is, short term Treasury bills emission, such as medium or long term reimbursement

Key-words: *deficit financing, treasury bills, bonds, Eurobond.*

CASHLESS SETTLEMENT OF PUBLIC INSTITUTIONS CARRIED BY THE STATE TREASURY
DECONTĂRILE FĂRĂ NUMERAR ALE INSTITUȚIILOR PUBLICE DERULATE PRIN TREZORERIA STATULUI

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Formation of public funds in the state Treasury by cashless payments of public institutions towards other public institutions within the same county; generates a cash flow circuit that compulsory includes activity of public accountancy and treasury. . However, transactions do not affect the overall current account opened at the Treasury and central bank and; does not change the total resources of the Treasury.

Key-words: *settlement, cash flow, public revenue, the State Treasury, public institutions.*

MANAGEMENT ACCOUNTING OPOSSITE FINANCIAL ACCOUNTING IN AGRICULTURAL COMPANIES
CONTABILITATEA DE GESTIUNE VERSUS CONTABILITATEA FINANCIARA IN SOCIATATILE AGRICOLE

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Financial Accounting organization in agricultural societies is necessary due to limits of financial accounting to managerial decisions. The annual financial statements prepared by the agricultural company provide information on potential cash balances concerning exploitation, financial and extraordinary activities. These balances, entitled Management of Intermediary Balances (MIB) are expressed by the indicators characterizing the operation and profitability of the farm: commercial margin, production of financial year, value added, the surplus / deficit gross working surplus, the results of the exploitation, the current result, gross and net results of the financial year. Each MIB reflects the state of financial results determined at a certain level, having function to illustrate the remuneration of production factors and financing the future activity.

***Key words**: Profit and loss account, Management of Intermediate Balances, Management Accounting, Financial Accounting.*

APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) IN THE SLOVAK REPUBLIC
APLICAREA STANDARDELOR INTERNAȚIONALE DE RAPORTARE FINANCIARĂ (IFRS) ÎN REPUBLICA SLOVACĂ

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In recent years, the attention was focused on international harmonisation of accounting as a requirement for the global economic development. The result of an effort to harmonise accounting is the creation of accounting standards. The accounting standards serve to equal the content of accounting reports in various countries. The accounting report prescribed by Slovak legislation does not aim to inform market participants. Statements defined by legislation cannot be used for objective decisions of foreign investors. Application of European parliament and Council regulations about the IFRS application into accounting legislation of member states allowed comparable accounting information for applying of economic decisions. In this paper we characterise the IFRS development and their application in the Slovak Republic.

Key words: *International Financial Reporting Standards, accounting statement in the Slovak Republic, consolidated accounting report, individual accounting report.*

INCREASING IMPORTANCE OF WORKING CAPITAL IN THE CONDITIONS OF CURRENT ECONOMIC CRISIS
CREŞTEREA IMPORTANȚEI FONDULUI DE RULMENT ÎN CONDIȚIILE ACTUALEI CRIZE ECONOMICE

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The economic crisis that comprised the whole world didn´t leave the Romanian companies unaffected. The policy of working capital adopted by the companies might prevent or diminish the negative effects of the crisis, improving the liquidity and the cash-flow of the companies.

Key words: *working capital, crisis, liquidity*

ACCOUNTING AND PARETO'S PRINCIPLE
CONTABILITATEA ŞI PRICINPIUL LUI PARETO

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This paper aims to verify the application of Pareto's principle in accounting in two directions: the quality and quantity of accounting information and application of the principle in the work of accounting.

***Key words**: Pareto's Principle, efficiency, effectiveness, quality*

ONE OF THE ACCOMPLISHMENT MANNERS OF UNIQUE PLANETARY GOVERNMENT – FISCAL HARMONIZATION
UNA DIN CĂILE DE REALIZARE A GUVERNĂRII UNICE PLANETARE - ARMONIZAREA FISCALĂ

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Political ambitions to subordinate the whole world to a single "political force" proved endless, evil, involving the peoples of the world since the very beginning into a dramatic and bloody fight, literally and figuratively, across the millenary history of mankind (ancient Greece, Rome, Popes' period, Napoleon, Hitler) and continuing through the current group today known under the name "Bilderberg"- the elite which, under the aegis of the European globalization (EU) takes us to the cupola of a World Government.

***Key words:** money, war, globalization*

USING STANDARD COST METHOD FOR COMPANY PERFORMANCE MANAGEMENT
UTILIZAREA METODEI COSTURILOR STANDARD PENTRU MANAGEMENTUL PERFORMANȚEI ÎNTREPRINDERII

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The standard cost method is nowadays one of the most widespread cost calculation methods. The question that arises is: To what extent does this method represent today a performance management tool?. In addition to the incontestable advantages provided, this method also has a series of limitations.

Key words: *performance, standard cost, calculation*

USING INFORMATION ON THE CASH FLOW SITUATION IN SUBSTANTIATING ENTITIES' DECISIONS
UTILIZAREA INFORMATIILOR DIN SITUATIA FLUXURILE DE NUMERER ÎN FUNDAMENTAREA DECIZIILOR ENTITĂTILOR

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The situation of the cash flows is a component of financial situations and it represents the modality in which a certain entity generates and uses cash and cash equivalents. The situation of the cash flows illustrates the image of all incomings and payments within a certain period of time. Based on the situation of the cash flows, decisions can be made in order to plan incomings and payments or various variants to modify the terms of certain payments can be suggested, so that those payments should match the incomings.

Key words: *cash flow, information, decisions, cash*

COMPOUND FINANCIAL INSTRUMENTS
INSTRUMENTE FINANCIARE COMPUSE

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The issuer of a non-derivative financial instrument shall evaluate the terms of the financial instrument in order to determine, whether it contains both a liability, as well as an equity component. Such components will be classified separately as financial liabilities, financial assets or equity instruments.

Key words: *financial instruments, equity, financial liabilities, option, bonds.*

SETTLEMENT IN THE ENTITY'S OWN EQUITY INSTRUMENTS
DECONTAREA ÎN PROPRIILE INSTRUMENTE DE CAPITALURI PROPRII ALE ENTITĂȚII

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Some financial instruments take the legal form of equity, but are liabilities in substance and others may combine these features associated with equity instruments with those associated with financial liabilities.

Key words: *financial instruments, equity, financial liabilities, contract, stocks*

ECONOMIC POLICIES IN THE VISION OF THE LISABON TREATY
POLITICA ECONOMICĂ ÎN VIZIUNEA TRATATULUI DE LA LISABONA

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Lisbon treaty came into force on the first of december 2009, ending several years of negotiation on institutional issues. Lisbon Treaty amending the Treaty on European Union (known as the Masstricht Treaty) and Ec Treaties(without replacing) and put at the disposal of the Union legal framework and legal instruments necessary to face future challenges and to respond to the citizens expectations. The Treaty builds a more democratic Europe, more transparent and efficient European Parliament and national parliaments enjoy an enhanced role, in which citizens are more likely to be heard and defining more clearly what can be done at European and national level and by whom. Also the Treaty shapes working methods and simplifies voting rules, with modern and effective institutions for a European Unoin with 27 members(in perspective 36) able to act better in major priority areas. A greater implication of national perliaments will lead to strengthening democratic and increasing the legitimacy of EU action.

Keys words: *policies, European Union, functioning*

JURIDICAL NORMS IN THE REGULATION OF LAND LAW AND REAL ESTATE ADVERTISING
NORME JURIDICE IN REGLEMENTAREA DREPTULUI FUNCIAR SI PUBLICITATE IMOBILIARA

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We can define and consider Real Estate Law as a set of legal rules regulating the social relations related to the land representing Romania's agricultural real estate, regardless of the owners and their form of ownership. Social relations regarding land plots regulated by real estate law occur between individuals and private legal persons, between public legal persons and between the latter and private persons. Therefore, some legal frameworks on land belong to public law and others to private law.

Key words: *real estate, Cadastre and Real estate registry Law, Forest Code, Law of public property, The legal status of land.*

CONTEMPORARY FORMS OF PROPERTY AND ECONOMIC MANAGEMENT
FORME DE PROPRIETATE CONTEMPORANA SI GESTIONARE ECONOMICA

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The concept of property is "the right to use and dispose of a property, in a strictly limited way and specified by the legislation". In the juridical sense, the property is a juridical, philosophical and economic consignment. The relationship of possession of something by someone expresses and forms the fundamental philosophical vision. From property to the human personality people involve themselves and realize as a complete being, manifesting their responsibility by the property they possess, they will dispose of and which they will integrate socially by an efficient use.

Key words: *concept of property, market economy, public and private forms of property, development of society, performing economic activity.*

METHODS OF INSPECTION OF PLANTS, PLANT PRODUCTS AND OTHER OBJECTS IN WITHIN IMPORT
METODE DE INSPECTIE A PLANTELOR, PRODUSELOR VEGETALE SI A ALTOR OBIECTE IN CADRUL IMPORTULUI

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Control Documentary - systematically - is aimed at verifying compliance documents to accompany the goods, namely: phytosanitary certificate of origin, certificate of treatment and hot official letter of authorization.
Control of identity - is to check if imported goods meet indications supporting documents and check the possible presence of plants and plant products prohibited import.
Control Plant - is to verify compliance with plants and plant products of plant regulatory requirements through a visual examination of them: if they are dormant, no flowers, fruit, leaves and stems, etc...

Key words: *This control can lead to sampling to confirm the presence of a pest and organize a plan for monitoring or performance monitoring, at national level.*

CONSERVATION AND NATURAL RESOURCES PROTECTION
CONSERVAREA SI PROTECTIA RESURSELOR NATURALE

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Abstract: *The environmental degradation in the race to increase economic productivity is not an exclusive characteristic of the industrialized society, as most civilizations have fallen by the devastation of the natural fertilization that have been the stage for attaining their power. It is estimated that the deserts of North Africa are the effect of the wheat monoculture that fed the Roman Empire to its apogee, as well as of the irrigation systems that have caused soil salinization.*
Key words: *groundwater contamination, the destruction of humus, fertilizers and pesticides, biodiversity , the Environmental Protection Law.*