AGRICULTURAL FINANCE, ACCOUNTING AND LEGISLATION SECTION

THE CONVERGENCE OF DIRECT PAYMENTS, THE MULTIANNUAL FINANCIAL FRAMEWORK COMPONENTS CFM) 2014-2020, AN UNFULFILLED WISH
CONVERGENȚA PLĂȚILOR DIRECTE, COMPONENTE A CADRULUI FINANCIAR MULTIANUAL (CFM) 2014-2020, UN DEZIDERAT NEÎMPLINIT

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Reforming the Common Agricultural Policy, in the next financial year 2014-2020 cycle, involves development and implementation of new rules aimed at direct payments granted to farmers, the establishment of a new common organisation of the markets in agricultural products, support for rural development, as well as other adjacent rules. Watching the evolution of the national ceiling for pillar I assigned to Romania, we find that it does not differ substantially from anticipation made, based on the principles of the old regulation, for the period 2007-2013, to resolve problems relating to the background level of convergence between all Member States support.

Key words: *Common Agricultural Policy, multiannual financial framework, national level ceiling, support convergence*

ESTIMATION OF DIRECT PAYMENTS UNDER THE E.U.'S MULTIANNUAL FINANCIAL FRAMEWORK (MFF 2014-2020)
ESTIMAREA PLĂȚILOR DIRECTE ÎN CONDIȚIILE CADRULUI FINANCIAR MULTIANUAL AL U.E. (CFM 2014-2020)

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Estimation of direct parts per unit area in Romania eligible for the years 2014-2020 can be made having regard to the proposal for a regulation of the European Parliament and of the Council laying down rules on direct payments granted to farmers through new support schemes. The national ceiling for low amounts of Romania will have different payment schemes compulsory or optional. Because the eligible area increases from year to year but the national ceiling remains constant, the amount granted per ha, farmers will diminish.

Key words: *direct payments, payment schemes, modulation, capping*

CIVIL AND COMMERCIAL MEDIATION: AN EFFECTIVE AND EFFICIENT TOOL FOR THE DECONGESTION OF APPEALS IN CIVIL COURTS: THE EMPHASIS OF THE TAX ASPECT IN MEDIATION USED BY ITALIAN LEGISLATORS REPRESENTS A SAFE INCENTIVATION FOR ITS USE

MEDIEREA CIVILĂ ŞI COMERCIALĂ: UN INSTRUMENT EFICACE ŞI EFICIENT PENTRU DECONGESTIONAREA DE APEL DIN INSTANȚELE CIVILE: ACCENTUL PUS PE ASPECTUL FISCAL ÎN MEDIEREA UTILIZATĂ DE LEGISLATORII ITALIENI REPREZINTĂ UN INCENTIVATIONSIGUR PENTRU UTILIZAREA ITS

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With the european directive of 2008, by 2011, all members states must adapt their systems according to the european union rules on civil and trade mediation. In short, citizens must be allowed to use alternative means of civil justice. Italy has implemented the directive in question through the legislative decree 28 of 2010, giving the possibility to use a mediator to resolve disputes in civil and commercial matters, granting some form of incentivation such as the use of tax lever.

Key words: *European directive, European Union, civil justice, civil and commercial mediation.*

REAL ESTATE FINANCING THROUGH THE FINANCIAL LEASING

FINANȚAREA IMOBILIARĂ PRIN LEASING FINANCIAR

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Financial leasing is characterized by longevity of the lease. The lease period includes a substantial part of the life of the leased property and essentially it ends when transferred to the ownership of the lessee. The lessor delegates risks to the lessee. On the present increases its use also in financing the purchase of real estate. The aim of this paper is to provide an overview of the financial leasing on the real estate market. After characterizing the financial leasing of real estate, there is analyzed the development of the leasing market, the leasing business of movable and immovable property from 2006 to 2011 in the Slovak Republic and in 2009 and 2010 also in its immediate neighbouring countries, in Austria and Czech Republic. Then, it is compared the funding of acquired real estate through financial leasing and through loans.

Key words: *real estate, leasing market, financial leasing of real estate*

LEGAL CONSIDERATIONS REGARDING THE INTRODUCTION AND IMPLEMENT OF IFRS MECHANISMS IN PRIVATE PENSION SYSTEM. PRESENT AND PROSPECTS
CONSIDERAȚII LEGALE PRIVIND INTRODUCEREA ŞI IMPLEMENTAREA MECANISMELOR BAZATE PE IFRS ÎN SISTEMUL DE PENSII PRIVATE. PREZENT ŞI PERSPECTIVE

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In economies in which pension obligations are substantial, it is important that there is a high degree of trust in the financial reporting of pensions by employers and by pension plans. The objective of this paper is to assess legal considerations regarding the introduction and implement of IFRS mechanisms in private pension system. In line with this objective, an understanding of financial reporting for pensions is essential to being able to efficiently and effectively create a secure accounting environment.

Key words: *financial instruments, IFRS, pension plan, pension fund, private pension.*

LEGAL CONSIDERATIONS REGARDING THE INTRODUCTION OF PACKAGED RETAIL INVESTMENT PRODUCTS UNDER FINANCIAL MARKET TRANSPARENCY CONTEXT
CONSIDERAȚII LEGALE PRIVIND INTRODUCEREA PRODUSELOR INVESTIȚIONALE DE RETAIL ÎN CONTEXTUL TRANSPARENȚEI PIEȚEI FINANCIARE

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In all European countries, investment funds or units in undertakings for collective investments are addressed by national law, which distinguishes them from other financial products or assets. The objective of this paper is to establish whether there is a real and significant – as opposed to perceived or theoretical – risk to investor protection resulting from the different levels of product disclosure or intermediary regulation embodied in EU financial services legislation.

Key words: *Prips, investment funds, unit-linked, structured products, UCITS*

AN ANALYSIS OF SHEEP BREEDERS' PERCEPTION ON THE CREDIT MARKET. AN APPLICATION IN THE NORTH-WESTERN ROMANIA
ANALIZA PERCEPȚIEI CRESCĂTORILOR DE OVINE REFERITOARE LA PIAȚA DE CREDIT ROMÂNEASCĂ. O APLICAȚIE ÎN NORD-VESTUL ROMÂNIEI

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The paper investigates the perception of the Romanian sheep breeders about the Romanian credit market. Data was collected after a face-to-face survey administrated in 207 farms from six Romanian departments that constitutes the North-Western development region. Results show that the sheep breeders are highly credit rationed, especially due to bank collateral demands and the credit accessing conditions. Also, the risk as it is perceived by banks is an important driver of credit demand rejections.

Key words: *credit rationing; sheep breeders; Romania.*

ION IONESCU DE LA BRAD – PROMOTER OF THE USE OF ACCOUNTING IN THE ROMANIAN AGRICULTURE
ION IONESCU DE LA BRAD – PROMOTOR AL UTILIZĂRII CONTABILITĂȚII ÎN AGRICULTURA ROMÂNEASCĂ

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Ion Ionescu dela Brad lived during a period of intensive socio-economic changes in Romania, so that his works are a combination between the creative assimilation of economic and agronomic knowledge available to date and the originality resulting from the realities of those times and places. This paper aims to identify the contribution of this scientist in accounting theory and practice in our country. He was the first Romanian author interested in applying accounting principles to agriculture. In his opinion, the accounting has both the role of reflect the results of economic activity carried out at present and the role of guide the manufacturers in their future activity.

Key words*: Ion Ionescu de la Brad, agriculture, accounting, great ledger, accounting ledger*

FINANCIAL THEORIES AND ACCOUNTING JUDGEMENTS REGARDING THE SYNTHETIC INFORMING
TEORII FINANCIARE ŞI JUDECĂȚI CONTABILE ÎN INFORMAREA DE SINTEZĂ

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The current work tries to brig into front the incidence of financial theories in the process of financial reporting. Thus, there are theories like: functional fixation theory, which supports the establishing of repetitive directions for analysis; anchor theory, which assumes that users of accounting information will select a specific available figure as a starting point for their analysis; efficient financial market theory, which indicates the measure of which the financial market incorporates historical data as well as privileged information into the market evolution.

Key words: *financial theory, financial reporting, incidence, capitalization.*

ALTERNATIVE ACCOUNTING VALUATION TREATMENTS
TRATAMENTE CONTABILE ALTERNATIVE DE EVALUARE

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The current work sets out to bring forward the main approaches regarding the evaluation of financial structures. The different approaches can be grouped as follows: market based approach, which is based on the direct identification method and the cost percentage method; utility based approach, which is based on the updated value method and last but not least the cost approach, based on the historical cost method, me current cost method or the net realizable value.

Key words: *evaluation, treatment, alternative, approach, methodology.*

THE PROJECTS AUDIT FINANCED THROUGH STRUCTURAL FUNDS. CONTROVERSY
AUDITUL PROIECTELOR FINANȚATE PRIN FONDURI STRUCTURALE. CONTROVERSE

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This paper approaches the issues of the European-financed projects audit presenting the results of the studies performed among financial auditors who implemented at least one audit mission within a grant, as well as in its literature.
Given the conclusions presented in the last annual report of the European Court of Auditors, concurrently taking into account the problems the auditors as well as the structural funds beneficiaries deal with, we consider that the presented issues are of importance for the specialists within projects audit, but also for the applicants of grant-financed projects released to Romania in this programming period.

Key words: *audit, project, structural funds, expenses eligibility*

USE OF ACCOUNTING INFORMATION IN EUROPEAN PROJECTS
UTILIZAREA INFORMAȚIEI CONTABILE ÎN REALIZAREA PROIECTELOR EUROPENE

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This paper presents the role of the accounting information in drafting European funded-projects presenting the calculation methodology used for financial predictions and for the calculation of the main financial indicators of a project financed through the National Program for Rural Development.
Given the financial problems faced by beneficiaries of structural funds, we consider that the presented issues are of interest both for specialists in finance and accounting, as well as for applicants of projects funded through the European Agricultural Fund for Rural Development.

Key words: *accounting information, rural development, RDP, EAFRD.*

NATIONAL AND INTERNATIONAL REGARDING COMPANIES' ACCOUNTING POLICIES

NAȚIONAL ŞI INTERNAȚIONAL PRIVIND POLITICILE CONTABILE DE ÎNTREPRINDERE

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The present paper aims a comparative study regarding the accounting policies in the IFRS standards' view and, also, in Regulation 3055/2009's view. There are taken into consideration several definitions of the accounting policies and emphasized several comparisons between the most important aspects regarding them, seen by IFRS standards and Regulation 3055/2009, such as: defining the accounting policies, selection of the accounting policies and other guidance hierarchy, changes in accounting policies, estimations or prior period adjustments.

Key words: *accounting policies, Regulation 3055/2009, IFRS standards, financial statements.*

ASPECTS REGARDING IFRS IMPLEMENTING IN THE ROMANIAN ACCOUNTING ENVIRONMENT

REPERE PRIVIND IMPLEMENTAREA IFRS ÎN MEDIUL CONTABIL ROMÂNESC

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The present article aims the chronological evolution of the Romanian Accounting System from the Communist Regime's fall until present. The research emphasizes the trial to harmonize step by step the Romanian Accounting System to the European Directives and the IFRS standards.

Key words: *IFRS, economic market, harmonization, European Directives.*

CONSIDERATIONS REGARDING THE EVOLUTION IN TIME OF CURRENT ASSETS IN AGRICULTURAL ENTITIES
CONSIDERAȚII PRIVIND EVOLUȚIA ÎN TIMP A ACTIVELOR CIRCULANTE ÎN ENTITĂȚILE AGRICOLE

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Agriculture represents an important and old branch of world economy, but there are still gaps in agriculture accounting system. By adopting the IAS 41 standard at International level and by Romania alignment to the European Directives which in many ways, are convergent with the IFRS reference, it has been attempted to improve it. At the same time, at national level, agriculture is one of the most important branches of the Romanian economy and the contribution of the agriculture, forestry, and fish breeding to the Gross Domestic Product is essential.

***Key words**: current assets, IAS 41, agricultural activities.*

HISTORY OF FUNDING OPPORTUNITIES FOR SUSTAINABLE AGRICULTURE
SCURT ISTORIC PRIVIND OPORTUNITĂȚILE DE FINANȚARE PENTRU AGRICULTURA DURABILĂ

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Unlike the Community's Environmental Policy, the Common Agricultural Policy or CAP was one of the original activities of the EC (at the time, the EEC).
Thee CAP was, first, funded through the so-called European Agricultural Guarantee and Guidance Fund (EAGGF), and now the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD) which forms an important part of the Community's budget.

***Key words**: founds, agriculture, European Union, politics*

THE IMPACT OF TAX RELIEFS ON INNOVATION FOR ROMANIAN ENTITIES
IMPACTUL SCUTIRILOR FISCALE ASUPRA ENTITĂȚILOR ECONOMICE DIN ROMÂNIA

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Innovation is an important factor in the competiveness of a company and the main driver of growth in productivity and in incresing standard of living. Fiscal policy is genarally considered the most effective environmental policy tool available to goverments. Increasing research and development activities, especially in the private sector, it is possible through tax incentives for companies witch unfold research and development activities. A tax incentive represents an important determined in innovative behavior. For designing and measuring public support to research and development activities it is often not sufficient to focus only on tax rate effects of research and development activities , tax incentives and the design of a tax incentive must be in accordance with the framing tax system in order to be effective.

Key words: *innovation, tax reliefs, tax policy, research and development*

ACCOUNTING CERTIFICATIONS AND QUALIFICATIONS IN OUR DAYS – TO BE OR NOT TO BE....
CERTIFICARI SI CALIFICARI CONTABILE IN PREZENT – A FI SAU A NU FI...

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Employment of accountants and auditors is expected to grow in the next year as fast as the average for all occupations and one possible explanation is the demand for thorough financial documentation which is expected to increase in response to recent financial crises and subsequent financial regulations. There has been an increased focus on accounting in response to corporate scandals and recent financial crises. Stricter laws and regulations, particularly in the financial sector, will likely increase the demand for accounting services as organizations seek to comply with new standards. Additionally, tighter lending standards are expected to increase the importance of audits, as this is a key way for organizations to demonstrate their creditworthiness. This article describes the various certifications available to accountants.

Key words:*accounting, certifications, chartered accountant*

FINANCIAL AND ECONOMIC DIAGNOSIS ACTIVITY IN THE FOREST DISTRICT
DIAGNOZA ECONOMICO FINANCIARA A ACTIVITATII LA NIVELUL OCOLULUI SILVIC

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This paper is part of a study regarding the management and administration of the economical and financial activity; it was realized for an forestry exploitation from Cluj County. An assessment of the financial situation of a company, in order to be as accurate and relevant as possible, needs to use instrument for measuring the results likely to translate the economic and financial reality of the performed activity, in a more significant manner then offered by the usual accounting indicators. This paper describes the SIG Model, applied in financial analysis of this enterprise implies an investigating understanding and identifying action over certain problems of the entity in order to optimize its functioning and to enhance its performance.

***Key words**: SIG Model, economical and financial diagnosis, efficiency, forest exploitation*

CUSTOMER SATISFACTION AND LOYALTY TO BANKING SERVICES
SATISFACȚIA ŞI LOIALITATEA CLIENȚILOR FAȚĂ DE SERVICIILE BANCARE

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In the past decade, consumer satisfaction researchers' attention was directed to the determinants and its consequences, in order to explore new standards of comparison in the non-confirming process and in order to attempt to model the formation process of satisfaction both at the macroeconomic level and at microeconomic level.

***Key words:** customer satisfaction, services publicity, customer attitude*

THE RELATED PARTIES –APPROACHES TO LEGAL, ACCOUNTING, TAX AND AUDIT IMPLICATIONS
PĂRȚILE AFILIATE – ABORDĂRI LEGALE, CONTABILE, FISCALE ŞI IMPLICAȚII ÎN AUDIT

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Transactions with related parties represent a concern to profesional accountants and management of economical entities. Because of the impact, sometimes severe, that they can generate to financial situations made by related parties, the control and management procedures of appropriate audit evidence about this type of transaction has a specific special. Professional standards in identifying and examining related parties transactions and by default transfer pricing is decisive, with a risk that some transactions to conceal fraudes or significant errors.

Key words: *resource transfer, related parties, transactions, statements, audit.*

ORGANIZING ACCOUNTING IN A COMMUNAL CITY HALL
ORGANIZAREA CONTABILITĂȚII LA O PRIMĂRIE COMUNALĂ

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This paper presents the organization of accounting at a communal city hall, its budget of revenues and expenses, and recommends measures to improve accounting organization.

Key words: *administrative-territorial unit, budget of revenues and expenses, material expenses, communal city hall, annual financial statements*

FINANCIAL RECOVERY AND BANKRUPTCY OF INSURANCE AND AGRICULTURAL COMPANIES IN THE CONDITIONS OF THE FINANCIAL CRISIS

REDRESAREA FINANCIARĂ SI FALIMENTUL SOCIETĂȚILOR DE ASIGURARE ŞI DIN AGRICULTURĂ ÎN CONTEXTUL CRIZEI FINANCIARE

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Financial recovery is a fairly rare procedure used in most sectors of activity, and therefore, also in agriculture the debtor must recognize its insolvency state, and express his intention to reorganize its activity. This happens pretty hard in Romanian companies, their administrators failing to recognize easily that their companies are in insolvency, and seek to save them themselves without requiring the supervision of an expert. Thus failing to solve the problems related to insolvency, they finally end up in an insolvency procedure and proposing a reorganization plan is delayed.

Key words: *Operational restructuring, general insolvency procedure, simplified insolvency procedure, bankruptcy, judicial reorganization.*

THE ROLE OF INSURANCE IN ROMANIAN AGRICULTURE

ROLUL ASIGURĂRILOR IN AGRICULTURA ROMÂNEASCĂ

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Romania is bounded by the European Commission, as a Member State of the European Union, to apply the support schemes for agricultural producers. In Romania agriculture is one of the economy's main branches (with a share of 6.54% of GDP in 2011, surpassing countries such as Germany and the United Kingdom which in 2008 had a share of 1%) this being mainly done by stimulating it. The surface scheme is applied for supporting agriculture, and from this offered subsidy, farmers can pay their insurance premiums, and this should lead to an increased demand for agricultural insurance.

Key words: *insurance, Insured risk in agriculture, the share of agriculture in GDP*

FISCAL AND ACCOUNTING PROCEDURES IN ESTABLISHING THE ASSETS AND LIABILITIES IN THE INSOLVENCY PROCEDURE
PROCEDURI CONTABILE ŞI FISCALE ÎN STABILIREA ACTIVULUI ŞI PASIVULUI PATRIMONIAL ÎN PROCEDURA INSOLVENȚEI

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The establishment of patrimonial assets and also liabilities, encountered in the literature as creditors mass, is the starting point in achieving a more effective administration and liquidation of the entity, which aims for creditors' sufficiency.

Key words: *assets of the insolvency procedure, patrimonial assets, patrimonial liabilities, statement of claims*

FISCAL TREATMENT OF RESERVES DERIVED FROM FISCAL FACILITIES IN THE INSOLVENCY PROCEDURE
REGIMUL FISCAL AL REZERVELOR PROVENITE DIN FACILITĂȚI FISCALE ÎN PROCEDURA INSOLVENȚEI

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An entity's entry into insolvency procedure, determines in accordance with the provisions of the Fiscal Code the recalculation of budgetary obligations, determined during the activity, when this entity has benefited from fiscal incentives, respectively the reduction of the profit tax determined in accordance with the fiscal legislation at that management time.

Key words: *insolvency procedure, reserves, fiscal incentives*

DIMINISHING ENVIRONMENTAL IMPACT OF AGRICULTURAL ACTIVITIES BY PERSONALIZING ISO STANDARDS
DIMINUAREA IMPACTULUI DE MEDIU AL ACTIVITĂȚILOR AGRICOLE PRIN PERSONALIZAREA STANDARDELOR ISO

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Personalized ISO standards for each agricultural company will determine their own environmental protection plan and environmental cost reduction plan depending on their resources available. Companies with agricultural activity must make decisions ment to diminish the impact on the environment as a basis for establishing environmental objectives and purposes. Personalized ISO standards implemented in agricultural companies are developed to increase environmental performance and the level of environmental reporting

Key words: *personalized ISO standards, agricultural companies, environmental costs*

SUSTAINABLE DEVELOPMENT IN AGRICULTURAL COLLECTIVE COMPANIES BY IDENTIFYING AND FOLLOWING ENVIRONMENTAL COSTS
DEZVOLTAREA DURABILĂ ÎN CADRUL SOCIETĂȚILOR ÎN NUME COLECTIV DIN AGRICULTURĂ PRIN IDENTIFICAREA ŞI URMĂRIREA COSTURILOR DE MEDIU

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In this paper we present the importance of sustainable development in an agricultural collective company. Agricultural development must be supported and encouraged by all countries because it generates incomes for the government and it also offers job opportunities Local communities must be aware of the benefits that agricultural collective companies bring along with them.

Key words: *sustainable development, agricultural collective company, environmental costs*

ACCOUNTING POLICIES OF TRANSACTIONS ARISING FROM THE LEASE AGREEMENT
TRATAMENTE CONTABILE A OPERAȚIUNILOR CE DECURG DIN CONTRACTUL DE ARENDĂ

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Currently financial accounting in Romania is organized in a uniform manner across all economic sectors. With the integration of Romania into the European Union, agriculture plays an increasingly important role due to the possibilities of attracting structural funds. We can also say that leasing is a specialized form of credit, in which money are replaced by biological assets, namely land, and the interest is subrogated with rent, which can be paid both in cash and cash equivalents. After 20 years of transition, it seems that new private owners have largely decided not to join associations and to exploit individually land or to lease it.

Key words: *accounting, economic, agriculture contract, rent.*

SOME ACCOUNTING ASPECTS OF BUSINESS COMBINATION
ASPECTE PRIVIND COMBINĂRILE DE ÎNTREPRINDERI

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Business combination is an important issues of present period. A business combination is a transaction or event in which an acquirer obtains control of one or more businesses. A business is defined as an integrated set of activities and assets that is capable of being conducted and managed for the purpose of providing a return directly to investors or other owners, members or participants.

Key words**:** *acquier, acquiree, reporting, parent, subsidiary.*

IMPLICATION OF IFRS 5 IN ENTITIES INSOLVENCY ACCOUNTING
IMPLICAȚIILE IFRS 5 ÎN CONTABILITATEA ENTITĂȚILOR ÎN INSOLVENȚĂ

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IFRS 5 refers to the International Financial Reporting Standards relating to Non-current assets held for sale and discontinued operations. If a non-current asset is 'held for sale', the economic benefit of that asset is obtained through the asset's sale rather than through its continuous use in the business (future economic benefit). Such assets cease to be depreciated as they are no longer being consumed by the business.

Key words**:** *discontinued operation, sale transaction, non-current asset*

CONSIDERATIONS ON EMERGENCE AND DEVELOPMENT OF LIFE INSURANCE ON INTERNATIONAL LEVEL
CONSIDERAȚII PRIVIND APARIȚIA ŞI DEZVOLTATEA ASIGURĂRILOR DE VIAȚĂ PE PLAN INTERNAȚIONAL

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Insurance has always played an essential part in the development of international trade and financial services and has always held an important place in the development of world economy. It is a key component of world economy based on the value of premiums collected, extent of its investments, and more importantly, on the social and economic role played, covering various personal and business risks. Insurance is always present on the scene of any national economy, taking over the risks jeopardizing physical and legal persons, offering them, in exchange for premiums, a certain certainty.

Key words**:** *insurance, risk, financial compensation, protection.*

CONSIDERATIONS ON EFFECTIVENESS OF INSURANCE ACTIVITY
CONSIDERAȚII PRIVIND EFICIENȚA ACTIVITĂȚII DE ASIGURARE

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The current paper presents the main aspects regarding the effectiveness of insurance activity from the point of view both of the insured and the insurer. Discussions are on more frequently efficiency indicators, such as: damage ratio, relative cost of insurance activity, net income ratio, coverage ratio, growth ratio, damage coverage ratio, risk coverage ratio, renewal rate ratio, solvency ratio, liquidity ratio, promptness of claim settlements, claims rejection ratio.

Key words**:** *insurance, effectiveness, damage ratio, net income ratio, coverage ratio*

DESIGNING STRATEGIES FOR ENHANCING THE STRUCTURAL FUNDS ABSORBTION DEGREE
PROIECTAREA STRATEGIILOR NECESARE CREŞTERII GRADULUI DE ABSORBȚIE A FONDURILOR STRUCTURALE

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Romania is faced with a phenomenon in this period of acute crisis, which included important components of economic and social right. In fact, it is difficult to conceive at this point, an aspect of social life to all, not filtered through to financial and economic crisis.

Key words: *structural funds, design strategies, absorption rate, economic development*

OVERVIEW OVER THE MAIN OBJECTIVES OF EUROPEAN FUNDING PROGRAMS
PRIVIRE DE ANSAMBLU ASUPRA OBIECTIVELOR PRINCIPALE ALE PROGRAMELOR DE FINANȚARE EUROPEANĂ

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Structural and Cohesion Funds are financial instruments through that the EU acts to achieve the three objectives of Cohesion Policy by implementing Operational Programs to eliminate economic and social disparities between regions, in order to achieve economic and social cohesion.

Key words: *objectives, European funding, programs*

FINANCING DEVELOPMENT EVOLUTION OF RURAL DEVELOPMENT BY EUROPEAN PROJECTS IN ROMANIA
EVOLUȚIA FINANȚĂRII DEZVOLTĂRII RURALE PRIN PROIECTE EUROPENE ÎN ROMÂNIA

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One of the most debated aspects lied of the recent expansion of the European Union (EU) in May 2004 and January 1, 2007 is to finance the new Member States. Given the limited size of the EU budget, regional and cohesion development policies are facing fundamental challenges, due to economic and social disparities.
European funds are the main catalyst for agricultural development. Romania was able to access only 13.7% of the nearly 20 billion euro provided by the European Union. Even if for Romania is available almost 20 billion euro of EU funds, in 2007-2010 period, our country had the lowest percentage of absorption of these funds.

Key words: *European funds, percentage of absorption, aspects*

SOME OF THE EUROPEAN UNION'S ECHONOMICAL AND JURIDICAL MEASURES TO THE CRISIS
CÂTEVA DINTRE MĂSURILE ECONOMICE ŞI JURIDICE LUATE DE UNIUNEA EUROPEANĂ ÎMPOTRIVA CRIZEI

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The EU has taken decisive action to deal with the crisis: as a result, the deterioration of public finances and the increase in unemployment have been less marked than in other parts of the world. The EU's high levels of social protection cushioned the worst impact of the crisis but because of its weak productivity growth, recovery is slower in Europe. According to the latest forecasts, there are signs of economic recovery albeit still uneven. While financial markets remain volatile, the real economy has shown signs of improvement in some quarters, led by growing exports after the resumption of global trade. Nonetheless uncertainties remain. Periods of renewed confidence in the return to growth alternate with setbacks, also due to the risks associated with the sovereign debt market. European economies face major adjustments. The financial sector has not yet returned to normal conditions and there are situations of vulnerability to stress and dependency on state-support. Credit conditions are not yet back to normal and in a number of Member States household and corporate debts are still excessive.

Key words: *action, economic activity, market, reform, household*

ECONOMIC POLICIES OF THE EUROPEAN UNION IN 2012, ACCORDING TO LEGAL ACTS IN FORCE
POLITICILE ECONOMICE ALE STATELOR UNIUNII EUROPENE ÎN ANUL 2012, POTRIVIT ACTELOR JURIDICE ÎN VIGOARE

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Treaty provides that Member States shall regard their economic policies as a matter of common concern and shall coordinate them within the Council. In accordance with the Treaty, the EU has developed and implemented for fiscal policy coordination instruments (Stability and Growth Pact) and macrostructural policies. Treaty provides that the Council adopted guidelines on employment and broad economic policy guidelines to guide the policies of the Member States. of the Lisbon Strategy, launched in 2000, was based on EU recognition of the need to increase employment, productivity and competitiveness, while enhancing social cohesion in the face of global competition, technological change and an aging of aging. Lisbon Strategy was relaunched in 2005 after an interim review resulted in placing more emphasis on growth and more jobs and better.

Key words: *strategy, reform, guidelines, review, growth, secure, program*

RURAL DEVELOPMENT FINANCING. THE NEW E.U. MULTIANNUAL FINANCIAL FRAMEWORK 2014-2020

FINANȚAREA DEZVOLTĂRII RURALE. NOUL CADRU FINANCIAR MULTIANUAL AL U.E. 2014-2020

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Rural area's durable development is conditioned by a series of factors, of which the financial resources represent, in our opinion, a priority position. In these terms, this work relies on a well documented analysis of rural development-supporting financial mechanisms in the current programming period, 2007-2013, and on the background of the new challenges for the period 2014-2020.

The rural development policy attracts more and more attention among the European Union policies, enjoying a significant financial support, of approximately 10% of the common budget.

The new European Union orientation in the field of rural development should answer a few questions: What are the problems confronting the rural area? Why do we need a reform of the Common Agricultural Policy? How will CAP approach the future challenges? What CAP instruments will be used in order to accomplish the objectives?

Key words: *sustainable rural development, financial mechanisms, priorities, measures*

STUDY UPON THE DEGREE OF ABSORPTION OF THE FUNDS ALLOCATED FOR RURAL DEVELOPMENT
STUDIU PRIVIND GRADUL DE ABSORBȚIE A FONDURILOR DESTINATE DEZVOLTĂRII RURALE

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The access and absorption of European funds represents the greatest challenge for the public administration, the business environment and the nongovernmental sector.The usage of European funds embodies an opportunity for Romania's economical development, in the context where using the funds would mean an annual capital input representing, as a weight factor, up to 5% from the gross domestic product. Exiting the economical crisis depends on the optimization and efficiency of the absorption of substantial funds destined for Romania in the period 2007-2013. In this paper the authors analyze the situation of the projects funded by NRDP from the Agriculture Fund and Rural Development (EAFRD) in Romania. The paper also presents aspects considering the situation of the submitted projects, the eligible, contracted and selected projects as well as the ones partially paid and completed by measures implemented until 12 April 2012.

Key words: *absorption, funds, eligible, paid*

AGRICULTURAL EQUIPMENT LEASING FINANCING
FINANTAREA IN LEASING A ECHIPAMENTELOR AGRICOLE

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Key words**:** *Resources, Leasing, Equipment, Agriculture, Farm*