



ECONOMIC AND SOCIAL EVOLUTION OF HUNEDOARA COUNTY BETWEEN 2013 AND 2023

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Abstract: *The paper "Economic and social evolution of Hunedoara County between 2013 and 2023" aims to highlight the main economic and social transformations that have marked the evolution of the county. The analysis is based on quantitative statistical data from official sources, providing a complex picture of regional development processes. The research is structured on two major directions: the economic and social dimensions. Although Hunedoara County has made visible progress in diversifying its economy and modernizing its infrastructure, important challenges persist regarding reducing unemployment, integrating young people into the labor market, and reducing social and economic imbalances between the different areas of the county.*

• Introduction

The socio-economic context of Hunedoara County is complex, with a rich industrial history, but faced with major challenges related to economic restructuring and the need to attract new development opportunities. Identifying and strategically addressing the county's challenges and opportunities will be essential to ensure sustainable economic and social development for Hunedoara County in the future. The analysis of the evolution of the share of economic sectors (primary, secondary, tertiary) in GDP and employment in Hunedoara County during the period 2013-2023 is essential to understand the structural transformations of the local economy. This analysis will highlight how the contribution of each sector to value creation and job creation has changed over time, reflecting the economic restructuring process.

• Material and method

The analysis is based on quantitative data from official sources, such as the National Institute of Statistics and the National Employment Agency. The study focuses on two major directions: the county's economy and the social aspects that influence the quality of life of the population.

• Results and discussions

The consequences of population aging and migration represent significant challenges for the labor market, pension system, and social services in Hunedoara County, similar to trends observed at national and European levels.

The impact on the **Labor Market** is observed as follows:

- Reduction and aging of the labor force;
- Labor shortage in specific sectors;
- Wage pressures;
- The need to attract and integrate labor force from other regions or countries.

Impact on the **Pension System**:

- Increase in the demographic dependency rate;
- Financial sustainability of the pension system;
- Impact of migration on contributions.

Impact on **Social Services**:

- Increase in demand for elderly care services;
- Pressure on health services;
- Reduction in financing capacity;
- The need to adapt services;
- Impact on services for children and families.

Population aging and migration are major demographic trends that will continue to profoundly influence the labor market, pension system, and social services in Hunedoara County.

• Conclusions

Addressing the challenges facing Hunedoara County requires the development of an integrated strategy for sustainable economic and social development, which capitalizes on existing opportunities, attracts investments, develops human capital, protects the environment and ensures efficient governance. Given the identified challenges, Hunedoara County has a number of significant opportunities that, if strategically exploited, can contribute to sustainable economic and social development.